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Message Text

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TO ALL DIPLOMATIC POSTS
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AMEMBASSY SUVA
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AMEMBASSY NICOSIA
AMEMBASSY BANJUL

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DAKAR PASS BANJUL

CINCPAC FOR POLAD
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FOLLOWING REPEAT CARACAS 6701 ACTION SECSTATE INFO
USUN NEW YORK 18 JULY.

QUOTE

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EO 11652: N/A
TAGS: PLOS
SUBJECT: LOS

THE FOLLOWING IS STATEMENT GIVEN BY AMBASSADOR JOHN R STEVENSON IN COMMITTEE I, 17, 1974. BEGIN TEXT: QUOTE

1. MR. CHAIRMAN, MAY I SAY AT THE OUTSET WHAT GREAT SATISFACTION MY DELEGATION HAS IN SEEING YOU IN THE CHAIR. WE APPRECIATE VERY MUCH, AS ALL DELEGATIONS DO, THE CONTIRBUTIONS THAT YOU AND YOUR COLLEAGUES AT THE PODIUM HAVE MADE AND CONTINUE TO MAKE TO THE SUCCESS OF OUR WORK. YOUR LEADERSHIP, WISDOM AND POLITICAL SKILLS HAVE IN MAY WAYS ENABLED US TO REACH AN ADVANCED STAGE OF WORK.

2. AS YOU CORRECTLY POINTED OUT IN YOUR STATEMENT TO THIS COMMITTEE ON THE 10TH OF JULY, THE PAST WORK OF THE PREPARATORY COMMITTEE HAS GIVEN MANY OF US A SENSE OF FALSE COMFORT FOR WE HAVE THOUGHT THAT THE PREPARATION OF A SINGLE, LARGE AND COMPLEX DOCUMENT WAS IN AND OF ITSELF AN ACHIEVEMENT. YOU TOLD US THAT OUR TASK WAS TO BEGIN TO NEGOTIATE. INDEED, YOU DEMANDED IT OF US. MR. CHAIRMAN, WE ALL OWE YOU A GREAT DEBT FOR YOUR PERSISTENCE BECAUSE IT IS NOW OBVIOUS AFTER MORE THAN FIFTY STATEMENTS IN THIS COMMITTEE THAT YOU HAVE SERVED AS THE CATALYST FOR THE COMMENCEMENT OF NEGOTIATIONS FOR WHICH WE HAVE ALL WAITED SO MANY YEARS. WE HAVE LISTENED WITH GREAT CARE TO THE STATEMENTS OF ALL DELEGATIONS WHO HAVE SPOKEN BEFORE US AND IT IS NOW CLEAR BEYOND ANY DOUBT THAT SERIOUS NEGOTIATIONS ARE OCCURRING. MR. CHAIRMAN, OUR ANALYSIS OF THE STATEMENTS MADE IN THE LAST WEEK OF OUR WORK LEADS US TO CERTAIN VERY SPECIFIC CONCLUSIONS ABOUT THE NATURE AND SCOPE OF THE PROBLEMS BEFORE US IN CARACAS AND I WILL TURN DIRECTLY TO THEM.

3. THE CENTRAL ISSUE IN THE NEGOTIATION IS THE EXTENT OF CONTROL BY THE AUTHORITY OVER COMMERCIAL DEVELOPMENT OF THE RESOURCES OF THE INTERNATIONAL SEABBED AREA. IN A VERY REAL SENSE THE QUESTION OF WHO WILL CONTROL IS RESOLVED, THE AUTHORITY WILL HAVE THE CONTROL AND WILL EXERCISE IT THROUGH ITS PRINCIPAL ORGANS AND THEIR SUBSIDIARY ORGANS. THE AUTHORITY SHOULD CONTAIN FOUR PRINCIPAL ORGANS, AN ASSEMBLY, A COUNCIL,
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AN OPERATIONAL ARM, AND DISPUTE SETTLEMENT BODY. THE UNITED STATES, IN THE LATTER PART OF THE GENEVA SESSION OF THE SEABED COMMITTEE LAST YEAR, PROPOSED THE CREATION OF A COMPREHENSIVE LAW OF THE SEA TRIBUNAL FOR DISPUTES ARISING OUT OF THE INTERPRETATION OR APPLICATION OF THE LAW OF THE SEA CONVENTION. WE WOULD ANTICIPATE THAT THE DISPUTE SETTLEMENT MACHINERY IN THE AUTHORITY WOULD BE A MORE SPECIALIZED ORGAN. EACH OF THESE PRINCIPAL ORGANS WILL HAVE TO BE GIVEN DIFFERENT

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TYPES OF POWERS. BROAD POLICY GUIDANCE WILL COME FROM THE ASSEMBLY, EXECUTIVE DECISION MAKING WILL BE IN THE COUNCIL, WITH PARTICULAR REFERENCE TO THE IMPLEMENTATION OF THE GENERAL SYSTEM OF EXPLORATION AND EXPLOITATION. THE OEERATIONAL ARM WILL MANAGE THE DAY-TO-DAY AFFAIRS OF THE AUTHORITY AND THE DISPUTE SETTLEMENT PROCEDURES WILL HELP TO PRESERVE THE INTE-GRITY OF THIS TREATY WE ARE HERE TO NEGOTIATE. IT WILL BE NECESSARY TO PROVIDE FOR SOME CHECKS AND BALANCES AMONG THE ORGANS OF THE AUTHORITY TO ENSURE AGAINST ANY ABUSE OF POWER. THIS APPROACH MAY HELP FIND A COMMON MIDDLE PATH TO AGREEMENT ON THE STRUCTURE OF THE AUTHRITY AND MANY OF ITS POWERS AND FUNCTIONS.

4. THE QUESTIONS WE FACE ARE, HOW MUCH CONTROL AND SUBJECT TO WHAT SAFEGUARDS? AND OVER WHAT ACTIVITIES? THESE ARE CLEARLY NOT EASY QUESTIONS BUT OUR IMPRESSION OF THE STATEMENTS OF VARIOUS SPEAKERS IS THAT THE QUESTION OF CONTROL IS MADE SOMEWHAT MORE DIFFICULT BY THINKING OF IT IN TERMS OF CONTROL VERSUS NO CONTROL. WE BELIEVE A BETTER APPROACH WOULD BE TO RECOGNIZE THAT CERTAIN CONTROLS ARE ESSENTIAL IN THE AUTHORITY--THESE CONTROLS IN A BROAD SENSE ARE THE RIGHTS OF THE AUTHORITY AND THESE RIGHTS SHOULD BE ACCOMPANIED BY CORRESPONDING DUTIES.

5. OUR FIRST TASK IS TO ADENTIFY THE COMMON DENOMINATORS--WHAT TYPES OF CONTROLS DO MOST DELEGATIONS SEEK TO REPOSE IN THE AUTHORITY. WE HAVE IDENTIFIED SEVEN MAJOR CATEGORIES WHICH APPEAR TO COMMAND WIDESPREAD SUPPORT:

- FIRST, THE RIGHT OF THE AUTHORITY TO PREVENT DEGRA-DATION OF THE MARINE ENVIRONMENT FROM SEABED EXPLORATION AND EXPLOITATION;

- SECOND, THE RIGHT TO ENSURE THAT SUFFICIENT AND RELIABLE INFORMATION AND DATA ARE GIVEN TO THE AUTHORITY SO AS TO ALLOW IT INDEPENDENTLY TO SATISFY ITSELF THAT IT IS RECEIVING ALL BENEFITS AND INCOME TO WHICH THE TREATY ENTITLES IT;

- THIRD, THE RIGHT TO IMPOSE REQUIRMENTS WHICH PREVENT ANY STATE OR PERSON WHO DOES NOT HAVE THE BONA FIDE INTENSION OF EXPLORING AD EXPLOITING FROM OBTAINING OR KEEPING ANY MINING RIGHTS IN THE AREA;

- FOURTH, THE RIGHT TO REQUIRE THAT MINING BE CARRIED OUT SAFELY?

- FIFTH, THE RIGHT TO ESTABLISH THE PROCEDURES AND MECHANISMS WHICH WILL ENSURE THAT THOSE PROVISIONS OF OUR TREATY WHICH

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PROMOTE PROGRAMS FOR THE TRANSFER OF TECHNOLOGY TO THE DEVELOP-
ING COUNTIRES AND PROVIDE FOR THE TRAINING OF DEVELOPING
COUNTRY PERSONNEL BE FAITHFULLY EXECUTED;

- SIXTH, THE RIGHT TO ENSURE THAT THE RESOURCES OF THE AREA
ARE NOT MONOPOLIZED BY A FEW COUNTRIES OR PRIVATE ENTITIES SO
AS TO PRECLUDE DEVELOPING COUNTRIES FROM PARTICIPATION IN THE
EXPLOITATION OF THE RESOURCES OF THE AREA WHEN THEY HAVE
THE TECHNOLOGICAL AND FINANCIAL CAPACITY TO DO SO; AND

- SEVENTH, THE RIGHT TO PARTICIPATE IN THE BENEFITS OR
RESOURCE DEVELOPMENT.

MR. CHAIRMAN, MY DELEGATION CAN PLEDGE ITS FULL SUPPORT TO
WORK TO ACHIEVE THESE KINDS OF CONTROLS. IN SOME CASES, WE
BELEIVE THE CONTROLS SHOULD BE CAREFULLY SPELLED OUT IN THE
TREATY ITSELF AND IN OTHERS, WE WOULD WANT TO INCLUDE THE
CONTROLS BY WAY OF A MANDATE TO REGULATE IN THE FUTURE
PROVIDED WE CAN AGREE IN THE TREATY ON STANDATDS FOR THE REGU-
LATORY MACHINERY AND A JUST PROCEDURE FOR RULE MAKING WHICH WILL
INSPIRE THE CONFIDENCE OF ALL STATES.

6. WE HAVE ALSO LISTENED WITH CARE TO THE STATEMENTS OF OTHER
DELEGATIONS CONCERNING THE DUTIES OR OBLIGATIONS OF THE
AUTHORITY. HERE AGAIN, WE HAVE FOUND BASICALLY FIVE COMMON
DENOMINATORS:
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- FIRST, DEVELOPING AND DEVELOPED COUNTRIES ALIKE HAVE SPOKEN
OUT CLEARLY FOR THE NEED TO ENSURE THAT NO STATE IS SUBJECT
TO DISCRIMINATION IN THE EXERCISE OF ITS RIGHTS NOR CAN ANY
STATE BE DEPRIVED OF A RIGHT OF ACCESS TO THE RESOURCES,
IF IT MEETS THE OBLIGATIONS IMPOSED BY BY THE TREATY--THIS BEING
ONE OF THE FUNDAMENTAL PRINCIPLES OF THE COMMON HERITAGE
CONCEPT;

- SECOND, VIRTUALLY ALL COUNTRIES HAVE RECOGNIZED THE DUTY
TO PROVIDE STABLE CONDITIONS OF INVESTMENT WHICH WILL PROMOTE
THE DEVELOPMENT OF THE RESOURCES. THERE IS WIDESPREAD RECOG-
NITION THAT WE ALL DEPEND ON THE CREATIVITY AND INITIATIVE OF
A PIONEERING FEW TO ACHIEVE REALIZABLE BENEFITS FOR ALL FROM
THE EXTRACTION OF THE RESOURCES;

- THIRD, IT HAS BEEN WISELY SAID BY MANY DELEGATIONS THAT THE
AUTHORITY SHOULD NOT ENCUMBER THOSE WHO EXTRACT THE RESOURCES
WITH NEEDLESS REGULATORY INTERFERENCE AND ADMINISTRATIVE BURDENS
WHICH REDUCE ECONOMIC EFFICIENCY AND THUS THE BENEFITS
INCLUDING THE REVENUES, WHICH WILL BE AVAILABLE FOR SHARING;

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1 FOURTH, MANY DELEGATIONS HAVE NOTED THE NEED TO PROTECT
THE PROPERTY INCLUDING PROPRIETARY DATA AND TRADE SECRETS OF
THOSE ON WHOM WE DEPEND FOR THE EXTRACTION OF THE RESOURCES;

- FIFTH, THE AUTHORITY MUST PROVIDE FACILITIES AND INSTITUTIONS
FOR THE KNOWLEDGE AND TECHNOLOGY WHICH WILL BE TRANSFERRED
TO DEVELOPING COUNTRIES. EFFECTIVE TRANSFER OF TECHNOLOGY
WHICH MANY HAVE STRESSED, REQUIRES CAREFUL PLANNING AND THE
CREATION OF NEW INSTITUTIONS OF LEARNING. IN THIS AREA THE
AUTHORITY WILL MAKE ONE OF ITS MOST SIGNIFICANT CONTRIBUTIONS
TO THE BENEFIT OF ALL MANKIND.

7. MR. CHAIRMAN, WE ARE GRATIFIED THAT MOST DELEGATIONS HAVE
REFERRED IN THEIR STATEMENTS TO THE NEED FOR NEGOTIATIONS ON
THE FUNDAMENTAL TERMS, CONDITIONS AND SAFEDGUARDS FOR EXPLORA-
TION AND EXPLOITATION. INDEED, ONE DELEGATION SUGGESTED THAT
THIS COMMITTEE CHANGE ITS PERSPECTIVE QUICKLY AND BEGIN AT
ONCE TO EXAMINE THESE FUNDAMENTAL MATTERS IN THE HOPES
THAT BY DOING SO WE WILL FIND COMMON GROUND WHICH MAY REDUCE
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THE DIFFERENCES BETWEEN WHAT APPEAR TO BE WIDELY DISPARATE
CONCEPTUAL APPROACHES. WE SHARE THIS BELIEF. IT WAS OUR
VIEW IN THE WORKING GROUP LAST SUMMER, AND IT REMAINS OUR VIEW
TODAY, THAT THE DIFFERENCES BETWEEN THE TWO COMPETING CONCEPTUAL
APPROACHES TO THE QUESTION, "WHO MAY EXPLOIT THE AREA" ARE NOT
AS SERIOUS AS PREVIOUS DEBATE WOULD HAVE INDICATED AND THAT A
CLOSE STUDY OF THE BASIC CONDITIONS OF EXPLOITATION FOUNDED
ON WHAT NOW APPEAR TO BE WIDELY SUPPORTED COMMON DENOMINATORS
WILL HELP US FIND THE PATH TO AGREEMENT.

8. REGRETFULLY, MR. CHAIRMAN, IT APPEARS THAT IN ONE MAJOR AREA
NO SIGN OF A RAPPROCHEMENT IS YET ON THE HORIZON. A FEW MAJOR
PRODUCERS AND EXPORTES OF NICKEL AND COPPER HAVE BROUGHT TO
OUR ATTENTION THEIR BELIEF THAT A PROBLEM WILL ACCRUE TO THEM
FROM SEABED NICKEL AND COPPER PRODUCTION--THE TWO METALS OF
PRINCIPAL COMMERCIAL INTEREST IN NUDULES. THE SECRETARY GENERAL
HAS, AT THE REQUEST OF THE SEABED COMMITTEE, DONE SEVERAL
USEFUL STUDIES OF THE QUESTION, INCLUDING A STUDY NOW BEFORE
US, A/CONF. 62/25. MR. CHAIRMAN, MY DELEGATION IS PLEASED
THAT AT AN APPROPRIATE TIME THIS SUMMER THE COMMITTEE WILL HAVE
AN A OPPORTUNITY TO STUDY THIS REPORT MORE FULLY. WE BELIEVE
IN LIGHT OF RECENT INTERNATIONAL EXPERIENCE THAT IT WILL
BE MOST USEFUL FOR ALL COUNTIRES, WHETHER DEVELOPED OR DEVELOP-
ING, WHO ARE CONSUMERS OF THESE MATERIALS IN EITHER RAW OR
MANUFACTURED FORM TO ANALYZE TOGETHER THEIR INTERESTS.

9. MR. CHAIRMAN, A BETTER UNDERSTANDING OF THIS PROBLEM, AND
THE EXTENT TO WHICH IT HAS ALREADY INFLUENCED THE WORK OF
THIS COMMITTEE MAY HELP US OVER THE FEW HURDLES AHEAD OF US.

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SEVERAL NATIONS HAVE MADE PROPOSALS IN CONNECTION
WITH ECONOMIC IMPLICATIONS WHICH CALL FOR PRODUCTION AND PRICE
CONTROLS OR WHICH LIMIT ACCESS TO THE RESOURCES OF THE AREA.
STILL OTHER PROPOSALS HAVE BEEN MADE WHICH, WHILE THEY DO NOT
APPEAR TO BE DIRECTLY RELATED TO ECONOMIC IMPLICATIONS, MAY
BE MOTIVATED BY A DESIRE TO ENSURE THAT THE AUTHORITY WILL BE
ABLE TO REGULATE PRODUCTION EFFECTIVELY. MR. CHAIRMAN, SEVERAL
OF THESE PROPOSALS CAN BE SERIOUSLY DISRUPTIVE IN THE NOGO-
TIATION BECAUSE THEY ARE NOT ONLY CAPABLE OF BEING USED TO MAIN-
TAIN OR INCREASE PRICES, BUT ALSO CAN BES
SED TO DEPRIVE
STATES OF ACCESS TO THE RESOURCES. IN ADDITION, IF USED THEY
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MAY WELL DECREASE THE BENEFITS AVAILABLE FROM THE SEA INCLUDING
THE BENEFITS TO CONSUMERS EVERYWHERE FROM THE AVAILABILITY
OF A NEW SUPPLY OF NICKEL AND COPPER AND THE PRODUCTS MADE
FROM THOSE METALS. THE UN ECONOMIC STUDIES HAVE SHOWN THAT
THE INCREASES IN COPPER DEMAND WILL GREATLY EXCEED THE RATE
OF DEVELOPMENT IN SEABED PRODUCTION. SIMILAR CONCLUSIONS,
TO LESSER EXTENT, HOLD FOR NICKEL, BUT IN ANY CASE
NICKEL IS LARGEGLY A DEVELOPED COUNTRY EXPORT. THE
EFFECT ON MANGANESE IS SPECULATIVE AND ONLY ONE COMPANY THAT
WE KNOW OF HAS ANY PLAN TO PRODUCE ANY MANGANESE AT ALL FROM
NODULES. THE COBALT PRODUCTION OF ONE OR TWO
DEVELOPING COUNTIRES MAY BE AFFECTED. IN THESE CASES APPRO-
PRIATE MEASURES WILL HAVE TO BE CONSIDERED. LET US MOVE WITH
EXTREME CARE AND NOT TRY TO SOLVE PROBLEMS WHICH IN REALITY
MAY BE QUITE SMALL AND MANAGEABLE WITH REMEDIES MORE DANGEROUS
THAN THE ILLNESS WE SEEK TO CURE.

10. MR. CHAIRMAN, ALL COUNTRIES, NOT ONLY THE RICH, BUT RICH
AND POOR ALIKE, ARE JUSTIFIABLY CONCERNED BY ANY PRICE INCREASE
IN ESSENTIAL COMMODITES. HIGHER PRICES FOR RESOURCES USED
FOR DEVELOPMENT ARE A SERIOUS MATTER TODAY, CAUSING WIDE-
SPREAD HUNGER AND STARVATION IN MANY POOR COUNTIRES.

11. WE BELIEVE, MR. CHAIRMAN, THAT SEABED METAL PRODUCTION
SHOULD BE TREATED ON THE SAME BASIS AS LAND PRODUCTION.
TOGETHER, THE TWO SOURCES WILL ACCOUNT FOR THE GLOBAL SUPPLY
AND MEET THE GLOBAL DEMAND FOR THESE METALS. TO DRAW UP
SPECIAL RESTIRCTIONS FOR ONE SOURCE AND NOT THE OTHER IS
EQUIVALENT TO AGREEMENT BY TREATY TO DISCRIMINATE AGAINST
ALL STATES WHO MAY BE SEABED PRODUCERS. THIS IS NEITHER
A FAIR NOR RATIONAL APPROACH TO THE DISPOSITION OF THE COMMON
HERITAGE OF MANKIND.

12. MR. CHAIRMAN, MY DELEGATION PLACES SPECIAL EMPHASIS ON THE
DECISION-MAKING PROCEDURES WHICH WILL BE USED BY THE AUTHORITY
FOR DEALING WITH THE MULTITUDE OF PROBLEMS THAT WILL FACE THE

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AUTHORITY IN ITS QQUEST FOR CONTROL OVER THE RESOURCES OF THE AREA. AS I MENTIONED EARLIER, WE BELIEVE THAT IN ORDER TO PROTECT THE INTERESTS OF ALL STATES DECISION MAKING SHOULD BE DISPERSED THROUGHOUT THE ORGANS OF THE AUTHORITY TO AVOID ANY SINGLE ORGAN'S DOMINANCE OVER THE MACHINERY. IN RESPECT
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OF THE BASIC RESOURCE POLICIES OF THE AUTHORITY WE WISH TO ASSURE A SPECIAL PROCEDURE WHICH WE CALL RULE MAKING. THE AUTHORITY WILL HAVE TO DEAL WITH A HOST OF UNPREDICTABLE DEVELOPMENT. IN THESE AREAS, WHICH INCLUDE ENVIRONMENTAL PROTECTION, MINING SAFETY, RESOURCE CONSERVATION, ADJUSTMENTS TO REGULATORY PROVISIONS WHICH ENSURE DILIGENCE IN EXPLORATION AND DETER SPECULATION, TO NAME ONLY A FEW, WE THINK THE AUTHORITY SHOULD MAKE RULES BY A PRCEDURE SIMILAR TO THE ONE USED BY THE INTERNATIONAL CIVIL AVIATION ORGANIZATION. RULES SHOULD BE DRAFTED BY A SPECIALIZED SUBSIDIARY ORGAN, AND AFTER COUNCIL APPROVAL FORWARDED TO ALL STATES FOR REVIEW. IF AFTER A FIXED TIME PERIOD, SAY 90 DAYS, LESS THAN ONE-THIRD OF THE MEMBERS OF THE AUTHORITY HAVE OBJECTED, THE RULES WOULD BECOME BINDING. THIS APPROACH, WE VELIEVE, WILL GIVE MAXIMUM OPPORTUNITY FOR EXPERT REVIEW IN THE AUTHORITY AND IN GOVERN-MENTS AND AVOIDS THE RISK OF UNDUE INFLUENCE BY ONE OR ANOTHER OF THE ORGANS OF THE AUTHORITY.

13. MR. CHAIRMAN, THE AUTHORITY HAS NOT YET BEEN CREATED. WE ARE HERE TO CREATE IT. THIS IS AN EXCITING AND IMPORTANT EXPERIMENT IN INTERNATIONAL COOPERATION. WE ARE EACH PREPARED TO AGREE TO CONTROLS OVER VALUABLE RESOURCES BY AN INTER-GOVERNMENTAL ORGANIZATION. THIS IS A UNIQUE ADVENTURE. BUT IT CANNOT SUCCEED IF WE ARE TOO AMBITIOUS. WE ARE ASKING ALL NATIONS TO HAVE TRUST IN AN UNKNOWN BODY. LET US BUILD INTO THIS TREATY AS MANY NECESSARY PROCEDURAL PROTECTIONS AS WE CAN TO ENSURE THAT THOSE WHO ARE WARY OF OUR EFFORTS WILL BE SATISFIED WITH OUR WORK PRODUCT. TO THAT END, MR. CHAIRMAN, MY DELEGATION WISHES TO STRESS THE FOLLOWING POINTS WHICH WE REGARD AS MOST IMPORTANT IN THESE NEGOTIATIONS:

(1) THE RESOURCE SYSTEM WE CHOOSE FOR THE TREATY MUST ENSURE NONDISCRIMINATORY ACCESS TO THE RESOURCES OF THE AREA FOR ALL STATES. IF THE AUTHORITY HAS THE POWER TO RESTRICT THE NUMBER OF AREAS AVAILABLE FOR COMMERCIAL DEVELOPMENT AND TO SELECT AMONG APPLICANTS, MY GOVERNMENT WOULD NOT BE SATISFIED THAT OUR ACCESS WAS SECURE AND FREE OF POTENTIAL DISCRIMANTION.

(2) THE MANDATE OF THE AUTHORITY SHOULD ONLY INCLUDE CONTROL OF ACTIVITES IN THE AREA WHICH ARE DIRECTLY RELATED TO THE EXPLORATION AND EXPLOITATION OF SEABED RESOURCES.
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(3) THE TREATY SHOULD PROVIDE AN APPROPRIATE SYSTEM OF CHECKS AND BALANCES AMONG THE ORGANS OF THE AUTHORITY.

(4) A CAREFULLY DEFINED SYSTEM OF RULE MAKING SHOULD BE ELABORATED IN THE TREATY TO ENSURE A FAIR AND THOUGHTFUL DECISION-MAKING PROCESS.

(5) PROVISIONS FOR THE COMPULSORY SETTLEMENT OF DISPUTES AND MACHINERY FOR THAT PURPOSE ARE ESSENTIAL.

(6) VOTING ARRANGEMENTS IN THE COUNCIL OF THE AUTHORITY SHOULD BE REALISTIC.

(7) WE SHOULD SEEK METHODS FOR ACCOMMODATING THE CONCERNS OF LAND-BASED PRODUCERS WHO ARE DEVELOPING COUNTIES IF IF IS CLEAR THAT SEABED PRODUCTION HARMS THEIR LEVEL OF DOMESTIC PRODUCTION, BUT AT THE SAME TIME THE CONSUMERS OF GOODS MADE FROM RAW MATERIALS FOUND IN THE SEABED MUST BE PROTEDTED FROM ARTIFICIAL PRICE INCREASES FOR SUCH MATERIALS.

(8) THE PROVISIONAL APPLICATION OF THE PERMANENT REGIME AND MACHINERY.

14. BEFORE CLOSING, MR. CHAIRMAN, MY DELEGATION WOULD LIKE TO TAKE NOTE OF THE REMARKS OF ONE SPEAKER WHO INDICATED THAT INDUSTRIALIZED COUNTIRES HAD SUPPORTED A YSTEM FOR EXPLOIT-ATION WHICH WOULD PERMIT BOTH LICENSING AND DIRECT EXPLOITATION BY THE AUTHORITY SIMULTANEOUSLY. HE REJECTED SUCH A PARALLEL SYSTEM. WE SUPPORT HIS REJECTION. WE ARE HERE TO FIND A SINGLE SYSTEM FOR EXPLORATION AND EXPLOITATION WHICH WILL ACCOMMODATE THE INTERESTS AND NEEDS OF ALL COUNTRIES.

15. FOR OUR PART, WE APPROACH THE NEXT TWO-WEEK PERIOD WITH THE HOPE THAT WHEN THE INFORMAL COMMITTEE MAKES IT REPORT TO THIS COMMITTEE THE THIRD READING OF THE REGIME AND MACHINERY WILL BE CONCLUDED EXCEPT FOR THOSE AREAS WHICH WE KNOW CANNOT BE EASILY SOLVED AND WILL IN ANY CASE REQUIRE YOUR OWN FIRM GUIDANCE AND PERSONAL ATTENTION IN THE WEEKS AND MONTHS AHEAD. IN AUGUST WE LOOK FORWARD TO A THOROUGH AND CAREFUL ELABORATION BY THE INFORMAL COMMITTEE OF THE NOW

ASPECTS OF OUR WORK--THE EFFORT TO STUDY MORE CLOSELY THE RESOURCE EXPLOITATION SYSTEM, ITS BASIC CONDITIONS OF OPERATION. WE WILL ALSO HAVE TO DEAL WITH THE UNFINISHED BUSINESS OF

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ECONOMIC IMPLICATIONS. WE ARE HERE TO NEGOTIATE, MR. CHAIRMAN,
AND WE ARE CONVINCED THAT THE TIME TO DO SO IS NOW.

16. THANK YOU, MR. CHAIRMAN.
STEVENSON UNQUOTE INGERSOLL

NOTE BY OC/T: POUCHED SUVA,BAGHDAD,ATHENS,ANKARA,NICOSIA.

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